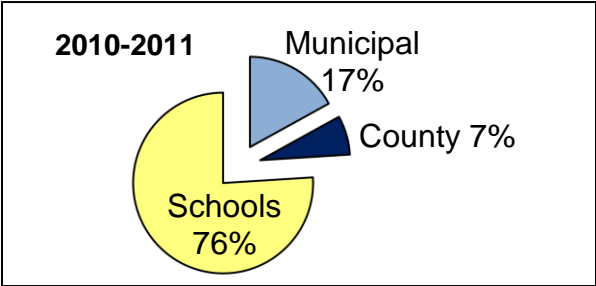
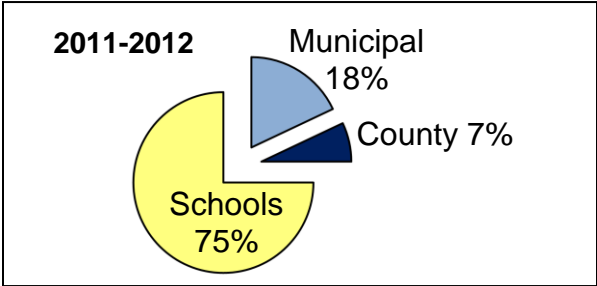


BUDGET COMPARISON

	<u>2012</u> <u>Proposed</u> <u>Budget</u>	<u>2011</u> <u>Actual</u> <u>Budget</u>
Municipal budget (Warrant Article 15)	832,955	838,227
County tax assessment	166,032	161,883
Hope Elementary School (K-8)	1,309,721	1,259,500
Five-Town CSD (High School/Adult Ed)	561,071	585,333
Abatements and overlay	25,000 est.	45,722
Revenue (Warrant Article 14)	(398,250)	(414,794)
Use of fund balance	<u>0</u>	<u>(64,000)</u>
Amount to be raised by property taxes	<u>2,496,529</u>	<u>2,411,871</u>
Total Valuation Base	192,000,000 est.	190,661,700
Mil rate	13.00 est.	12.65

For every \$20,000 change in amount to be raised, there is a corresponding mil rate change of 10½ cents.



LD1 calculation:

2011 Municipal Property Tax Levy Limit (LD1 cap)	396,947
Growth factor (calculation available upon request)	11,829
Decrease in State Revenue Sharing	<u>19,153</u>
2012 Municipal Property Tax Levy Limit (LD1 cap)	<u>427,929</u>
2012 Municipal budget	832,955
Revenue	(398,250)
Use of fund balance	<u>0</u>
2012 core municipal commitment	434,705
LD1 cap for 2012	<u>427,929</u>
Amount by which budget exceeds LD1 cap	<u>6,776</u>