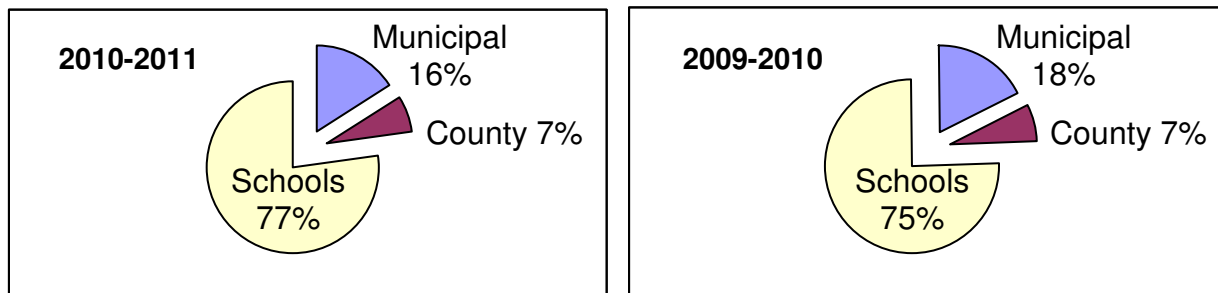


**BUDGET COMPARISON**

	<u>2011</u> <u>Proposed</u> <u>Budget</u>	<u>2010</u> <u>Actual</u> <u>Budget</u>
Municipal budget (Warrant Article 11)	838,227	778,579
County tax assessment	161,883	165,192
Hope Elementary School (K-8)	1,259,500	1,217,484
Five-Town CSD (High School/Adult Ed)	585,333	579,382
Abatements and overlay	25,000 est.	75,266
Revenue (Warrant Article 10)	(414,794)	(427,000)
Use of fund balance	<u>(64,000)</u>	<u>0</u>
Amount to be raised by property taxes	<u>2,391,149</u>	<u>2,388,903</u>
Total Valuation Base	189,000,000 est.	188,846,100
Mil rate	12.65 est.	12.65

For every \$20,000 change in amount to be raised, there is a corresponding mil rate change of .11.



LD1 calculation:

2010 Municipal Property Tax Levy Limit (LD1 cap)	375,842
Growth factor (calculation available upon request)	9,385
Decrease in State Revenue Sharing	<u>11,720</u>
2011 Municipal Property Tax Levy Limit (LD1 cap)	<u>396,947</u>
2011 Municipal budget	838,227
Revenue	(414,794)
Use of fund balance	<u>(64,000)</u>
2011 core municipal commitment	359,433
LD1 cap for 2011	<u>396,947</u>
Amount by which budget exceeds LD1 cap	<u>(37,514)</u>